

FOREIGN CURRENCY EXCHANGE RATES*

LANTDIV
CODE: FM4
6/10/2003

| COUNTRY | MONETARY UNIT | 1994 BUDGET RATE | 1995 BUDGET RATE | 1996 BUDGET RATE | 1997 BUDGET RATE | 1998 BUDGET RATE | 1999 BUDGET RATE | 2000 BUDGET RATE | 2001 BUDGET RATE | 2002 BUDGET RATE | 2003 BUDGET RATE | 2004-2005 BUDGET RATE |
|------------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------|
| BELGIUM ** | FRANC | .02 | .02 | .0311139 | .033523 | 37.25 | 38.65 | 38.26 | 40.64 | 51.6472 | 1.2403 | 1.0314 |
| CANADA | DOLLAR | .79 | .75 | .7299270 | .746269 | | | | | | | |
| DENMARK * | KRONE | .15 | .14 | .1623377 | .178253 | 6.868 | 7.32 | 7.11 | 9.19 | 9.5300 | 9.2304 | 7.7996 |
| EUROPEAN UNION * | EURO | | | | | | N/A | 0.95 | 1.23 | 1.2803 | 1.2403 | 1.0314 |
| FRANCE ** | FRANC | .17 | .16 | .1851852 | .202020 | 6.076 | 6.45 | 6.2211 | 8.08 | 8.3982 | 1.2403 | 1.0314 |
| GERMANY ** | MARK | .60 | .58 | .6369427 | .689655 | 1.8068 | 1.93 | 1.8549 | 2.40 | 2.5040 | 1.2403 | 1.0314 |
| GREECE ** | DRACHMA | .0045419 | .0040539 | .0041288 | .004204 | 283.92 | 302.20 | 312.67 | 416.61 | 436.262 | 1.2403 | 1.0314 |
| ITALY ** | LIRA | .0006549 | .000582 | .000618 | .000632 | 1759 | 1888.19 | 1836.37 | 2384.69 | 2,479.006 | 1.2403 | 1.0314 |
| JAPAN * | YEN | .0080398 | .009231 | .009963 | .009447 | 121.17 | 140.59 | 111.6695 | 122.13 | 133.400 | 135.4401 | 125.4900 |
| NETHERLANDS ** | GUILDER | .53 | .51 | .568182 | .613497 | 2.033 | 2.17 | 2.0899 | 2.71 | 2.8214 | 1.2403 | 1.0314 |
| NORWAY * | KRONE | .14 | .13 | .145773 | .156250 | 7.4175 | 7.80 | 7.888 | 9.93 | 10.2284 | 9.8383 | 7.6394 |
| PORTUGAL ** | ESCUDO | .0067069 | .005685 | .006213 | .006632 | 183.25 | 196.77 | 190.68 | 247.63 | 256.677 | 1.2403 | 1.0314 |
| SINGAPORE * | DOLLAR | | | | .699301 | 1.503 | 1.74 | 1.664 | 1.91 | 1.9541 | 2.0027 | 1.8037 |
| SOUTH KOREA * | WON | | .001236 | .001263 | .001269 | 907.60 | 1446.75 | 1199.10 | 1244.08 | 1,443.81 | 1,378.0404 | 1,255.0000 |
| SPAIN ** | PESETA | .0085062 | .0070452 | .007590 | .008171 | 152.33 | 162.74 | 158.25 | 205.52 | 213.024 | 1.2403 | 1.0314 |
| TURKEY * | LIRA | .00011099 | .00007199 | .000027 | .000017 | 168,865 | 211,748 | 480,770 | 719,969 | 1,342,706 | 1,626,414 | 1,694,915.0000 |
| UNITED KINGDOM * | POUND | 1.44 | 1.49 | 1.562500 | 1.538462 | 0.63 | 0.67 | 0.608 | 0.74 | 0.7643 | 0.7725 | 0.6517 |

* ** Per OUSD Deputy Comptroller approved Program Budget Decision (PBD number 660) dated 09 December 2002 the FY2004-2005 rates were revised.

* These rates are retroactive to October 1, 2002, and are to be used throughout FY 2003 unless specifically revised by the Deputy Comptroller (Program/Budget), Office of the Under Secretary of Defense (Comptroller)

* These rates are applicable only for participants in the Foreign Currency Fluctuations, Defense and the Foreign Currency Fluctuations, Construction, Defense transfer appropriations.

** The rate for the Euro applies only to those countries approved to participate in the Foreign Currency Fluctuation program (as shown above). Those countries that denominate in the Euro but are not part of this program must not be included in foreign currency fluctuation calculations for gains or losses.