

VALUE ENGINEERING CHANGE PROPOSAL

LANTDIV 4-4858/4 (REV 3/95)

Summary Submittal

Date VECP Submitted:

Contract Number:

Project Name:

Location:

VECP Number:

Summary of Proposed Change

Briefly describe Before and After conditions. Attach complete descriptions, comparing advantages and disadvantages. Provide sketches, if applicable.

BEFORE

AFTER

Estimated Cost Summary

Costs shall be estimated in accordance with the change provisions contained in the Contract Clauses. Attach change order estimate forms for detailed estimates of the BEFORE and AFTER conditions.

Description

Cost (\$)

A. Original Estimate of Cost (BEFORE the proposed change)

B. Proposed Estimate of Cost (AFTER the proposed change)

C. Gross Savings (A - B, not less than zero)

D. Contractor Implementation Costs (if applicable)

E. Instant Contract Savings (C - D)

*F. Government Implementation Costs (if applicable, must be less than E)

*G. Collateral Savings (20% of Annual Collateral Savings, not to exceed current contract price or \$100,000 whichever is greater. See FAR 52.248-3)

*H. Contract Price Reduction (0.45 (E + F) - G), not less than F

*I. Net Government Savings (H - F)

*** Items to be entered by Government Value Engineer or Contracting Officer**

INFORMATION REQUIRED OF THE CONTRACTOR

If the answer is "Yes" to any of the following questions, please explain in the Remarks section below.

	<u>Yes</u>	<u>No</u>
1. Does the proposed change negatively affect the Contract schedule?	___	___
2. Has the Contractor submitted the proposed change previously to this office or any other Government Agency?	___	___
3. Does the proposed change affect other costs to the Government, such as Government furnished property or costs of contract-related items?	___	___
4. Would implementation of the proposed change increase the maintenance and/or operation costs of the Government?	___	___
5. Does the Contractor intend to restrict the Government's right to use any part of this VECP as described in the proposed change?	___	___
6. Does the proposed change involve the use of proprietary materials?	___	___

CHANGES AND/OR REVISIONS TO DRAWINGS AND SPECIFICATIONS

Attach applicable marked up contract drawings and specifications, shop drawings and/or other literature.

REMARKS

Date by which Change Order must be issued so as to obtain Maximum Cost Reduction:

Contractor Representative:

Date:

Date received by the Government:

Government Representative: